



## Capital Access Advantage DPA Tips for WHEDA-Connect


### How to Register or Rate Lock a WHEDA Capital Access Advantage DPA loan in WHEDA-Connect:

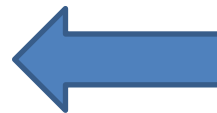
1. It is required to register the first mortgage, prior to registering and locking the WHEDA Capital Access Advantage loan.
  - o [Creating and Registering a Loan - Broker](#)
  - o [Creating and Registering a Loan - Mini-Corr](#)
  - o [Creating and Locking a Loan - Correspondent](#)

If registered, go [here](#).

If the first mortgage is “locked”, please contact [lockdesk@wheda.com](mailto:lockdesk@wheda.com) to add the WHEDA Capital Access Advantage

2. Once completed, go into “Pricing” tab

Status and Agents
Application Information
<b>Pricing</b>
Loan Information
Rate Lock 
E-docs
Tasks (0)
Conditions (0)



### If registered

3. Go to “Property Information” tab and identify there is a second mortgage under Loan Information: by checking “yes” for “Secondary Financing?”

4. Enter the loan amount for the 2nd mortgage loan amount.
  - o NOTE: The minimum loan amount for Capital Access is \$3,050.

**Loan Information**

Impound?  Yes      Interest Only?  Yes

Doc Type: Full Document

Appraised Value: \$100,000.00

Sales Price: \$100,000.00

Down Payment: 3.500%      \$3,500.00 x

1st Lien: 96.500%      \$96,500.00

2nd Financing?  No       Yes

2nd Financing Type:  Closed-end       HELOC

2nd Financing is New?

5. Change the “Capital Access DPA” drop box to “Yes” before you click on the Price button

Qualified Veteran: No

Capital Access DPA: Yes

Price

6. Click on Price
7. When pricing comes up - it will say “Go To 2<sup>nd</sup> Lien” before each available first mortgage price

Eligible Loan Programs	RATE	POINT	APR	CL	APR	CLOSING COSTS	PERMO	MONTHLY
<b>30 YR FIXED CONFORMING</b>								
+	<a href="#">go to 2nd Lien</a>	3.25	0.75	33.64	2000.00	5.26	\$79.33	0.0
+	<a href="#">go to 2nd Lien</a>	3.25	0.75	33.63	2000.00	5.17	\$78.36	0.0
+	<a href="#">go to 2nd Lien</a>	3.00	0.00	33.72	2000.00	5.40	\$79.28	0.0
+	<a href="#">go to 2nd Lien</a>	4.05	1.25	33.33	2000.00	6.03	\$79.47	0.0
<b>30 YR FIXED CONFORMING FTNB/VET (BOND PRG)</b>								
+	<a href="#">go to 2nd Lien</a>	4.00	0.00	40.40	2000.00	4.94	\$79.30	0.0

8. When you click on “go to 2<sup>nd</sup> Lien” next to your chose 1<sup>st</sup> mortgage rate, the Capital Access will open as the Eligible DPA Loan Program.