



FORM 29

Compliance Income Evaluation Request

FOR USE WITH ALL WHEDA PROGRAMS

QUICK TIP: Establishing if a borrower qualifies for a specific WHEDA program begins with the determination of three items:

1. Total Household size (1-2 or 3+)
2. Total Household Compliance Income
3. The county in which the Borrower(s) are purchasing

Compliance Income Review For:	County property is Located in	Target Area:	Household size:
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Lender Contact Person: _____ Phone: _____
 Contact Email Address: _____ Fax: _____

Borrower/Co-Borrower Name(s): _____
 Property Address (if known): _____
 Estimated Closing Date : _____ WHEDA loan # _____

REQUIRED DOCUMENTATION FOR EACH BORROWER	REQUIRED DOCUMENTATION FOR <u>ALL</u> HOUSEHOLD OCCUPANTS, 18 YEARS OLD AND OLDER, WHETHER THEY ARE ON THE LOAN OR NOT
<input type="checkbox"/> Completed Residential Loan Application (1003) <input type="checkbox"/> Completed and signed <u>WHEDA Form 2</u> Borrower's Affidavit <u>If NOT self/employed</u> <input type="checkbox"/> 3 most recent consecutive paycheck stubs with year-to-date earnings <input type="checkbox"/> 2 most recent year's federal income tax returns including all schedules <u>OR</u> 2 year's most recent tax transcripts <input type="checkbox"/> 2 year's most recent W-2's and/or 1099's <u>If self/employed</u> <input type="checkbox"/> 2 year's most recent federal income tax returns including schedules <input type="checkbox"/> 2 year's most recent W2(s), 1099(s) <u>Other income</u> <input type="checkbox"/> Any other supporting documentation to confirm annual income (SSI award letters; pension; child support received etc.) <u>If NOT employed or receiving income</u> <input type="checkbox"/> Completed and signed <u>FORM 35</u> Certification of zero income	<u>If NOT self/employed</u> <input type="checkbox"/> 3 most recent consecutive paycheck stubs with year-to-date earnings <input type="checkbox"/> 1 years most recent year's federal income tax returns including all schedules <u>OR</u> 1 years most recent tax transcripts <input type="checkbox"/> 1 year's most recent W-2's and/or 1099's <u>If self/employed</u> <input type="checkbox"/> 1 year most recent federal income tax returns including schedules <input type="checkbox"/> 1 year most recent W2(s), 1099(s) <u>Other income</u> <input type="checkbox"/> Any other supporting documentation to confirm annual income (SSI award letters; pension; child support received etc.) <u>If 18 years old or older and NOT employed or receiving income</u> <input type="checkbox"/> Completed and signed <u>FORM 35</u> Certification of zero income
Internal Use Only:	

OTHER RESOURCES

- [Conventional Underwriting Guide:](#)
 - Section 6.0 Calculating Compliance Income
- [FHA Underwriting Guide:](#)
 - Section 6.0 Calculating Compliance Income
- WHEDA Underwriting Department:
 - 800-334-6873
 - Underwriting@wheda.com

HOW TO SUBMIT ONCE FORM IS COMPLETED AND ALL INCOME DOCUMENTS ARE RECEIVED

- If loan is registered with WHEDA or
- If loan is a required Correspondent UW Compliance Income Review
 - Upload completed form & all supporting documents through WHEDA-Connect to loan
 - Use the "Income Evaluation" folder on WHEDA-Connect
- If loan is not registered with WHEDA (*N/A for Correspondent UW Compliance Income Review*):
 - Fax completed form and all supporting documentation to (608) 819-4733

WHEDA REQUIREMENT: MUST save document as an un-editable pdf to submit to WHEDA

- -Click "PRINT TO PDF" button
- -Choose "Microsoft print to pdf" as your printer
- -Click "Print"