



Date: November 18, 2011

To: 2012 LIHTC Applicants

From: Multifamily Housing Group

Re: Announcement: 2012 LIHTC Credit Pricing & Emerging Business/Workforce Development Program

1. LIHTC Pricing Assumptions. LIHTC applicants are required to enter an "Estimated pricing on sale of Federal Tax Credits" on the Funding Sources page in their application. The estimated price is then used within WHEDA's credit calculations. For 2012, applicants should use a price of \$0.82 - \$0.90. If your estimate is outside that pricing range, you must include an explanation in the box at the bottom of the Funding Sources page, and submit supporting documentation (e.g. Letter of Intent from an investor/syndicator).

2. WHEDA has recently modified the Authority's Emerging Business and Workforce Development Program. Information about this program, along with contact information, manuals and forms, can be found on: www.wheda.com/emergingbusiness/

3. The 2012 LIHTC On-Line Application (LOLA) system, and all 2012 application appendices, are expected to be available on WHEDA.com by December 1, 2011

4. LOLA will be unavailable for the entire day December 1, 2011 and reopens for the 2012 cycle on December 2, 2011.

Questions may be directed to your WHEDA Senior Underwriter, or Bill Boerigter - Manager, MF Lending and Credit.