



Date: December 21, 2011

To: 2012 LIHTC Applicants

From: Multifamily Housing Group

Re: Announcement: 2012 LIHTC Application Perm Loan Rate

2012 LIHTC Application Perm Loan Interest Rate.

WHEDA has recently lowered its permanent lending rate for LIHTC developments to 6.90%. Competitive LIHTC applicants should use this rate, along with a 30 year amortization, in their LIHTC underwriting as described on the Funding Sources page of the LIHTC application.

Reminder: All 2012 Competitive LIHTC applications must be submitted no later than February 3, 2012.

Questions may be directed to your WHEDA Senior Underwriter, or Bill Boerigter - Manager, MF Lending and Credit.