



Date: December 29 2011

From: Multifamily Housing Group

Re: Announcement Regarding 2012 New Issue Bond Program Extension

On November 23, 2011 the US Treasury announced an extension of the New Issue Bond Program. The program will be extended to December 31, 2012. The program originally was set to expire on December 31, 2011.

Numerous program rules and regulations under the extension have yet to be finalized by Treasury. WHEDA anticipates final rules by April 2012. We expect funding availability and indicate rates will be established at that time.

WHEDA will update and post the NIBP Program Termsheet once clarification is received from Treasury. We apologize for any inconvenience this may cause.