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WISCONSIN HOUSING AND  
ECONOMIC DEVELOPMENT AUTHORITY

## ***MEDIA RELEASE***

For Immediate Release: March 31, 2010  
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# **WHEDA Executive Director to Hold Housing Roundtable Meeting in Oshkosh**

Oshkosh, Wis. – Wisconsin Housing and Economic Development Authority (WHEDA) Executive Director Antonio Riley will be in Oshkosh today to hold a housing roundtable meeting with area lenders, Realtors and home builders.

In addition to providing an update on WHEDA's recent return to lending, Riley will discuss the authority's regional outlook on the housing market for the remainder of 2010. WHEDA re-entered the affordable home loan market on March 1<sup>st</sup> with the WHEDA Fannie Mae Advantage, a loan product that helps low and moderate income Wisconsin families become homeowners with very little cash out-of-pocket. The new product was introduced after more than a year of not funding single family loans.

"In an effort to regain our position as the state's affordable housing leader, we continue to be active and engage our partners in thoughtful dialogue on housing issues to ensure that we are responding to the needs of prospective home buyers from around the state," said Riley. "With the WHEDA Fannie Mae Advantage we have a loan product that meets the expectations of the marketplace, while providing Wisconsin residents with a tool to get into safe, affordable homeownership."

The WHEDA Fannie Mae Advantage is based on Affordable Advantage™, a product developed by Fannie Mae exclusively for Housing Finance Agencies (HFAs) as part of an agreement between Fannie Mae and the National Council of State Housing Agencies (NCSHA), the trade association that represents state HFAs such as WHEDA. WHEDA is the first HFA nationwide to become a participating member of the agreement and offer the new Fannie Mae Affordable Advantage product.

WHEDA is an independent state authority that works with lenders to provide low-cost financing for housing and small business development in Wisconsin. For more information on the WHEDA Fannie Mae Advantage product, visit WHEDA's web site [www.wheda.com](http://www.wheda.com) or call 1-800-334-6873.

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*Reporters interested in speaking with Executive Director Riley may contact Kate Venne, WHEDA Director of Communications, at 608-334-4609.*