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## 2022 Housing Tax Credit Program QAP Modification #4 Updated: October 2022

## **Developer Fee Policy – 4% Credit**

Developer fees for any projects using the 4% credit (either paired with State Credits or without) will be limited to a maximum of \$60,000 per unit. In addition to the current requirement that projects exceeding the maximum fee limits established for 9% transactions must defer 50% of the total fee, any fee that exceeds \$40,000 per unit must also be deferred.

See appendix J for additional details on previously established guidelines on WHEDA's Developer Fee Policy.

This Modification shall supersede the developer fee guidance imposed in QAP Modification #3.